

COVID-19 Phase III - CARES Act

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P 10	Nonprofits are included temporarily in the definition of Small Business (if they meet the employee requirements).	Nonprofits that are not 501(c)(3)s or 501(c)(19)s (veterans organizations) are not included. Not all churches/ministries/religious organizations are 501(c)(3)s so this is a grey area.		The term 'nonprofit organization' means an organization that is described in section 501c3 or 501c19 of the Internal Revenue Code of 1986 and that is exempt from taxation under section 501 (a) of such code. If a religious organization is not a 501(c)(3), they should work directly with their local bank to begin the application and see if they qualify for Paycheck Protection.
P 10	SBA Paycheck Loan eligibility is February 15, 2020 - June 30,2020.			
P 15	SBA Loans are available for small businesses with more than one location.			
P 20	Specifies allowable uses of the loan include payroll support, such as employee salaries, paid sick or medical leave, insurance premiums, and mortgage, rent, and utility payments.			The maximum loan amount will be the lesser of \$10 million dollars or 2.5 times the average monthly payroll based on the business' prior year's payroll.
P 31	Increases SBA Express loans from \$350,000 to \$1 million.			
P 33	Provides SBA Grants to Small Business Development Centers.			Oklahoma Small Business Development Centers (OKSBDC) could use these grants to help small businesses hurting from the pandemic.
P 44	Establishes that the borrower shall be eligible for loan forgiveness equal to the amount spent by the borrower during an 8-week period after the origination date of the loan on payroll costs, interest payment on any mortgage incurred prior to February 15, 2020, payment of rent on any lease in force prior to February 15, 2020, and payment on any utility for which service began before February 15, 2020.			
P 46	The amount forgiven will be reduced proportionally by any reduction in employees retained compared to the prior year and reduced by the reduction in pay of any employee beyond 25 percent of their prior year compensation.			To encourage employers to rehire any employees who have already been laid off due to the COVID-19 crisis, borrowers that re-hire workers previously laid off will not be penalized for having a reduced payroll at the beginning of the period.
P 52	\$349 billion for SBA loan guarantees.			
P 54	\$10 billion for Emergency Economic Injury Direct Loan (EIDL) grants.			

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P 66	Expands eligibility for access to Emergency EIDL grants.			Includes Tribal businesses, cooperatives, and employee stock ownership plans (ESOPs) with fewer than 500 employees or any individual operating as a sole proprietor or an independent contractor from January 31, 2020 - December 31, 2020. Private non-profits are also eligible for both grants and EIDLs.
P 67-68	Requires SBA to waive personal guarantees on advances and loans below \$200K, the requirement to have been in business for a year, and the credit elsewhere requirement for EIDL loans.			
P 68-69	Establishes an Emergency Grant, which is receivable in 3 days.			If you're applying for an EIDL loan due to COVID-19, you can request an advance on the loan of not more than \$10,000 which the SBA must distribute within 3 days.
P 69-70	Advance EIDL payment may be used for providing sick leave to employees, maintaining payroll, meeting increased costs to obtain materials, making rent or mortgage payments, and repaying obligations that cannot be met due to revenue losses.			
P 71	SBA's authority to carry out Emergency EIDL Grants terminate on December 30, 2020.			
P 84			Creates the temporary Pandemic Unemployment Assistance program through December 31, 2020.	Helps those not traditionally eligible for unemployment benefits (self-employed, independent contractors, those with limited work history, and others).
P 96	Provides payments to states to reimburse nonprofits, government agencies, and Indian tribes for half of the costs they incur through December 31, 2020 to pay unemployment benefits.			
P 98		Provides an additional \$600 per week to each recipient of unemployment insurance or Pandemic Unemployment Assistance for up to four months.		

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P 144-157	Relief payments to all Americans.			<p>All U.S. residents with adjusted gross income up to \$75,000 (\$150,000 married), who are not a dependent of another taxpayer and have a work eligible social security number, are eligible for the full \$1,200 (\$2,400 married) rebate.</p> <p>They are also eligible for an additional \$500 rebate per child.</p> <p>This applies for those who have no income, as well as those whose income comes entirely from non-taxable means-tested benefit programs, such as SSI benefits.</p> <p>The rebate amount is reduced by \$5 for each \$100 that a taxpayer's income exceeds the phase-out threshold (\$75,000 individual, \$150,000 married). The amount is completely phased-out for single filers with income exceeding \$99,000, for head of household filers with one child exceeding \$145,000, and joint filers with no children exceeding \$198,000.</p>
P 147			Timing of rebate payments.	The Secretary of Treasury will send out rebate payments as rapidly as possible.
P 147-149			Delivery of rebate payments.	<p>The Secretary of Treasury may send rebate payments electronically to any one who has authorized an electronic refund of federal taxes on or after January 1, 2018. If you have NOT authorized electronic deposits, you will receive your check in the mail.</p> <p>When the Secretary distributes your payment, you will receive a notice by mail to your last known address within 15 days. The notice will include the method by which your payment was made, the amount of the payment, and a phone number for you to contact at the IRS to report any failure to receive the payment.</p>
P 148-149			Determination of income for eligibility for rebate payments.	If you haven't filed your 2019 taxes, your 2018 tax will be used. If you haven't filed a tax return for 2018, the Secretary of Treasury will use your 2019: (i) Form SSA-1099, Social Security Benefit Statement, or (ii) Form RRB-1099, Social Security Equivalent Benefit Statement.
P 154			Rebate payment exception from reduction or offset.	Any credit or refund made shall NOT be reduced or offset by Federal taxes that would otherwise be subject to levy/collection.

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P 171			Allowance of charitable deduction up to \$300 on 2020 taxes whether you itemize your taxes or not.	This encourages Americans to contribute to churches and charitable organizations.
P 178	Tax credit for employers that keep their employees on payroll - up to 50% of wages paid to employees during COVID-19 crisis.			The credit is available to employers whose (1) operations were fully or partially suspended, due to a COVID-19 related shut-down order, or (2) gross receipts declined by more than 50 percent when compared to the same quarter in the prior year.
P 189			Delays payment of employer payroll taxes.	Allows employers and self-employed individuals to defer payment of the employer share of the Social Security tax.
P 213			Creates a report on America's medical product supply chain security.	The report will study the manufacturing supply chain of drugs and medical devices and provide Congress with recommendations to strengthen the U.S. manufacturing supply chain.
P 231			Private insurance plans cover testing with no cost sharing.	
P 233			Includes free COVID-19 vaccine.	Free coverage without cost-sharing of a vaccine within 15 days for COVID-19 that has in effect a rating of "A" or "B" in the current recommendations of the United States.
P 235	\$1.32 billion in supplemental funding to community health centers (CHCs).			CHCs are on the front lines of testing and treating patients for COVID-19.
P 241	Rural health care services outreach and rural health network development.			Reauthorizes HRSA grant programs to strengthen rural community health by focusing on quality improvement, increasing health care access, coordination of care, and integration of services.
P 247			Creates the Ready Reserve Corps to ensure we have enough trained doctors and nurses.	
P 256	42 CFR Part 2 - Confidentiality and disclosure of records relating to substance use disorder.			Congressman Mullin has been a leading advocate for this to provision in fight against the opioid epidemic. It allows for additional care coordination by aligning the 42 CFR Part 2 regulations, which govern the confidentiality and sharing of substance use disorder treatment records, with Health Insurance Portability and Accountability Act (HIPAA).
P 282	Funds Health Professions Workforce Programs.			Priority for applicants that train residents in rural areas, including for Tribes or Tribal Organizations.

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P 290; 292	Funds Grants for Geriatrics Workforce Enhancement Program.			Priority for programs that substantially benefit rural or medically underserved populations of older adults, or serve older adults in Indian Tribes or Tribal organizations.
P 317			Students who dropped out of school as a result of COVID-19 are not required to return Pell grants or federal student loans.	
P 333	Requires the Secretary of Education to defer student loan payments, principal and interest for 6 months (through September 30, 2020).			This provides relief for over 95 percent of student loan borrowers.
P 346		Allows Secretary of Education to allow colleges to re-deploy resources for COVID-19 instead of intended programs.		TRIO and GEARUP funds could be used for COVID-19 response instead of those programs. Concerned TRIO/GEARUP programs have contacted us about this.
P 350			Clarifies the Emergency Paid Sick Leave limitations from the first COVID-19 supplemental package.	Creates a limitation stating an employer shall not be required to pay more than \$511 per day and \$5,110 in the aggregate for sick leave or more than \$200 per day and \$2,000 in the aggregate to care for a quarantined individual or child.
P 364			Allows the use of a Health Savings Account or Flexible Spending Account for over the counter drugs.	
P 380			Immediate Medicare Sequester Relief.	Temporarily lifts the Medicare sequester, which reduces payments to providers by 2 percent, from May 1 through December 31, 2020, boosting payments for hospital, physician, nursing home, home health, and other care who will be hit hardest by this pandemic.
P 382			Medicare Add-on reimbursement for Inpatient Hospital COVID-19 Patients.	Provides acute care hospitals flexibility, during the COVID-19 emergency period, to transfer patients out of their facilities and into alternative care settings in order to prioritize resources needed to treat COVID-19 cases.
P 387			Allows for three month fills or refills for all prescriptions in Medicare Part D.	This section would require that Medicare Part D plans provide up to a 90-day supply of a prescription medication if requested by a beneficiary during the COVID-19 emergency period.
P 399	Money Follows the Person Extension.			It would extend the Medicaid Money Follows the Person demonstration that helps patients transition from the nursing home to the home setting through November 30, 2020.

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P 401			Delays the scheduled reductions in Medicaid disproportionate share hospital payments through November 30, 2020.	
P 402	Extension and Expansion of Community Mental Health Services Demonstration.			Extends the Medicaid Community Mental Health Services demonstration that provides coordinated care to patients with mental health and substance use disorders, through November 30, 2020. It would also expand the demonstration to two additional states.
P 412	Extends Public Health programs through November 30, 2020.			Extenders include community health centers (CHCs), National Health Service Corps, Teaching Health Center Graduate Medical Education Program, Special Diabetes Program for Type I Diabetes, and the Special Diabetes Program for Indians (SDPI).
P 415			Regulation of certain nonprescription drugs that are marketed with an approved drug application.	Reforms the regulatory process for over-the-counter (OTC) drugs by allowing the Food and Drug Administration to approve changes OTC drugs administratively, rather than going through a full notice and comment rulemaking
P 469			Some drugs are excluded from over-the-counter drug review.	Nothing in this bill will apply to drugs previously excluded by the FDA from the Over-the-Counter Drug Review under a specified Federal Register document.
P 512			\$500 billion to the Treasury Exchange Stabilization Fund.	Provides loans to large employers hit by COVID-19 that they must pay back within 5 years. There is a special set of loans for mid-sized companies as well.
P 531	Airlines receiving loans have to keep their flight schedules.			
P 537			Provides temporary relief for Community Banks.	Temporarily reduces the Community Bank Leverage Ratio (CBLR) for qualifying community banks from 9 percent to 8 percent, and provides for a reasonable grace period if a community bank's CBLR falls below the prescribed level.

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P 555			Any company in which the President, VP, an executive department head, Member of Congress, or any such individual's spouse, child, son-in-law, or daughter-in-law own more than 20 percent of the outstanding voting stock shall NOT be eligible for loans, loan guarantees, or other investments.	This applies to Title IV - Economic Stabilization and Assistance to Severely Distressed Sectors of the United States Economy
P 565			Protects the Credit score of individuals during the COVID-19 pandemic.	Requires that furnishers to credit reporting agencies who agree to account forbearance, or agree to modified payments with respect to an obligation or account of a consumer that has been impacted by COVID-19, report such obligation or account as "current" or as the status reported prior to the accommodation during the period of accommodation unless the consumer becomes current.
P 570			Borrowers receiving forbearance may NOT evict or charge late fees to tenants for the 90 day forbearance period.	
P 576			Prohibits eviction filings for 120 days.	Applies when the landlord's mortgage on the property is insured, guaranteed, supplemented, protected, or assisted in any way by the U.S. Department of Housing and Urban Development (HUD), Fannie Mae, Freddie Mac, the rural housing voucher program or Violence Against Women Act (VAWA).
P 592	Up to \$25 billion for air carriers, \$4 billion for cargo air carriers, and \$3 billion for airline contractors.		Also includes \$100 million for administrative fees associated with providing the financial assistance.	The assistance is for the exclusive use of employee wages, salaries, and benefits.
P 598	Limits financial assistance for officers or employees of an air carrier or contractor whose total compensation exceeded \$425,000 in calendar year 2019.			
P 597			Includes protection for Collective Bargaining Agreements for air carriers.	Secretary of the Treasury cannot make conditions on financial assistance to force a carrier's or contractor's implementation of measures to enter into negotiations with the certified bargaining representative regarding pay or other terms and conditions of employment.

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P 600	Limitation on Certain Employee Compensation.			Pay above \$425,000 is frozen for two years. No retirement or severance packages can exceed twice the maximum total compensation during 2019.
P 602-610	\$150 billion for payments to States, Tribal governments, and units of local governments.	Local government only applies to cities with a population of more than 500,000.		\$8 billion to Tribal governments. Not less than \$1.25 billion to each of the 50 States.
P 712-713	\$400 million for tribes through DOI/BIA.			Public safety and justice programs, deep cleaning of facilities, purchase of PPE, purchase of IT to improve teleworking, welfare assistance and social services programs, and assistance to tribal government.
P 721-722	\$1.032 billion for Indian Health Service (IHS).			Up to \$65 million for electronic health records (EHRs). No less than \$450 million shall be distributed through IHS directly operated programs and to tribes and tribal organizations under the self-determination and through contracts or grants with urban Indian organizations.
P 731	Not less than \$1.5 billion to CDC for grants or cooperative agreements with States, localities, territories, tribes, tribal organizations, urban Indian health organizations, or health service providers to tribes.			Not less than \$125 million shall be allocated to tribes, tribal orgs, urban Indian health orgs, or health service providers to tribes. Funds to carry out surveillance, epidemiology, laboratory capacity, infection control, mitigation, communications, and other preparedness response activities.
P 736-737	\$425 million to SAMHSA.			Not less than \$250M to Certified Community Behavioral Health Clinics (CCBHC) Expansion Grant program. Not less than \$15 million to tribes, tribal orgs, urban Indian health orgs, or health or behavioral health service providers to tribes.
P 739-741	\$3.5 billion for the Child Care Development Block Grant.			Provides immediate assistance to child care providers to prevent them from going out of business and to otherwise support child care for families, including for healthcare workers, first responders, and others playing critical roles during this crisis.
P 741-742	\$750 million for Head Start Programs.			Allows these programs to help kids who are losing out on instructional time due to COVID-19.
P 746; 752	\$275 million for Public Health and Social Services Emergency Fund.			Not less than \$15 million to tribes, tribal orgs, urban Indian health orgs, or health service providers to tribes.

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P 757-759	\$3 billion in flexible funding distributed to states to be used for educational purposes at the governor's discretion.			The governor must submit an application for this funding.
P 759-763	\$13.5 billion in flexible funding for Elementary and Secondary Education.			A local educational agency may use the funds for any of the following: Any activity authorized by the ESEA of 1965, including the Carl D. Perkins Career and Technical Education Act of 2006.
P 763	\$14.25 billion in flexible funding for Higher Education.			Distributed to states AND to higher institutions directly. Specifically highlights minority serving institutions to receive funding.
P 767-768	School districts are required to provide equitable services to private schools.			While private schools don't receive direct aid, school districts receiving funds are supposed to consult with and provide services to students and educators at private schools in the district.
P 773	\$75 million for the Corporation for Public Broadcasting.			For stabilization grants to maintain programming services and to preserve small and rural public telecommunication stations.
P 773-774			\$50 million for Institute of Museum and Library Services including grants to States, territories, and tribes.	To expand digital network access, purchase internet accessible devices, and provide technical support services.
P 815	Relief payments for Americans will not be treated as income for determining eligibility for pensions or any benefit administered by the VA.			Pensions under 38 USC 15 (pension for non-service connected disability or death or for service).
P 854-857	\$300 million for Native American Housing Programs.			No less than \$200 million for NAHASDA. Up to \$100 million for grants to Indian tribes under the Indian Community Development Block Grant program.